

# INTERNATIONAL TRADE - EXPORTS AND IMPORTS

Exports and imports are the two sides of the same coin. Exports are goods and services that a country sells to other countries, while imports are goods and services that a country buys from other countries.

Exports (in dollars) are recorded as a credit in the current account, while imports (in dollars) are recorded as a debit in the current account.

Exports and imports are measured in terms of value. The value of exports is the total value of goods and services sold to other countries, and the value of imports is the total value of goods and services bought from other countries.

Exports and imports are also measured in terms of quantity. The quantity of exports is the total quantity of goods and services sold to other countries, and the quantity of imports is the total quantity of goods and services bought from other countries.

Exports and imports are also measured in terms of value added. The value added of exports is the total value added of goods and services sold to other countries, and the value added of imports is the total value added of goods and services bought from other countries.

Exports and imports are also measured in terms of net exports. Net exports are the difference between exports and imports. If net exports are positive, the country is a net exporter, and if net exports are negative, the country is a net importer.